

DECEMBER

26

THURSDAY

6PM CALL

Market today: Hesitating

(**Nguyen Huy Phuong** – phuong.nh@vdsc.com.vn)

- The exploration will continue in the next trading session with a support zone of 1,265 - 1,270 points.
- The signal of the December 25 session can create momentum for the market to increase points in the coming time.

The market was green when it entered the new trading session. However, the increase was modest and the market quickly returned to a probing state. Although there were many attempts to increase points during the session, they were unsuccessful and the main development during the session was a tug-of-war state around the reference level. VN-Index decreased by 1.17 points (-0.09%), closing at 1,272.87 points. Matching liquidity decreased with 502.1 million shares matched on HOSE.

VN30-Index increased by 0.2 points (+0.02%), closing at 1,342.68 points. In the group, there were 11 gainers such as VIB (+2.9%), STB (+2.3%), MBB (+1.8%), HDB (+1%), BID (+0.9%) ... On the contrary, there were 15 losers, namely SSB (-2%), BVH (-1.9%), MWG (-1.1%), VRE (-0.9%), SSI (-0.8%)....

With the market's cautious movement, the positive momentum had significantly narrowed, but overall, the performance of the stock groups had only seen slight increases or decreases. Banking group still supported the market. Retail, Steel, Technology groups... retreated and had negative impacts on the market.

Foreign investors returned to be net sellers on HOSE, with a value of 365.3 billion VND. They sold heavily at VCB (-175.4 billion), FPT (-67.7 billion), VNM (-49.2 billion), STB (-41.4 billion), NLG (-32.5 billion) ... However, they bought strongly at SSI (+43.4 billion), CTG (+41.7 billion), KDH (+28.4 billion), PDR (+24.3 billion), VHM (+20.2 billion)....

The market fluctuated with a small candlestick before the resistance zone of 1,278 points. Liquidity decreased compared to the previous session's, showing that cash flow slowed down after a session of positive support for the market. The current cautious behavior is normal following a strong rebound and a state of contention. This reflects an exploration of supply and demand. It is expected that this exploratory phase will continue in the next trading session, with support in the 1,265–1,270 point range. The signal of the session on December 25 can still create momentum for the market to increase points in the coming time. Therefore, investors can still expect the market to increase points. At the same time, investors can exploit short-term opportunities in stocks with positive developments from the support zone. However, investors need to consider the recovery movement to close short-term profits for stocks that have increased rapidly to the resistance zone or restructure the portfolio.

Analyst Pin-board

A review on the Vietnam's monetary market in 2024

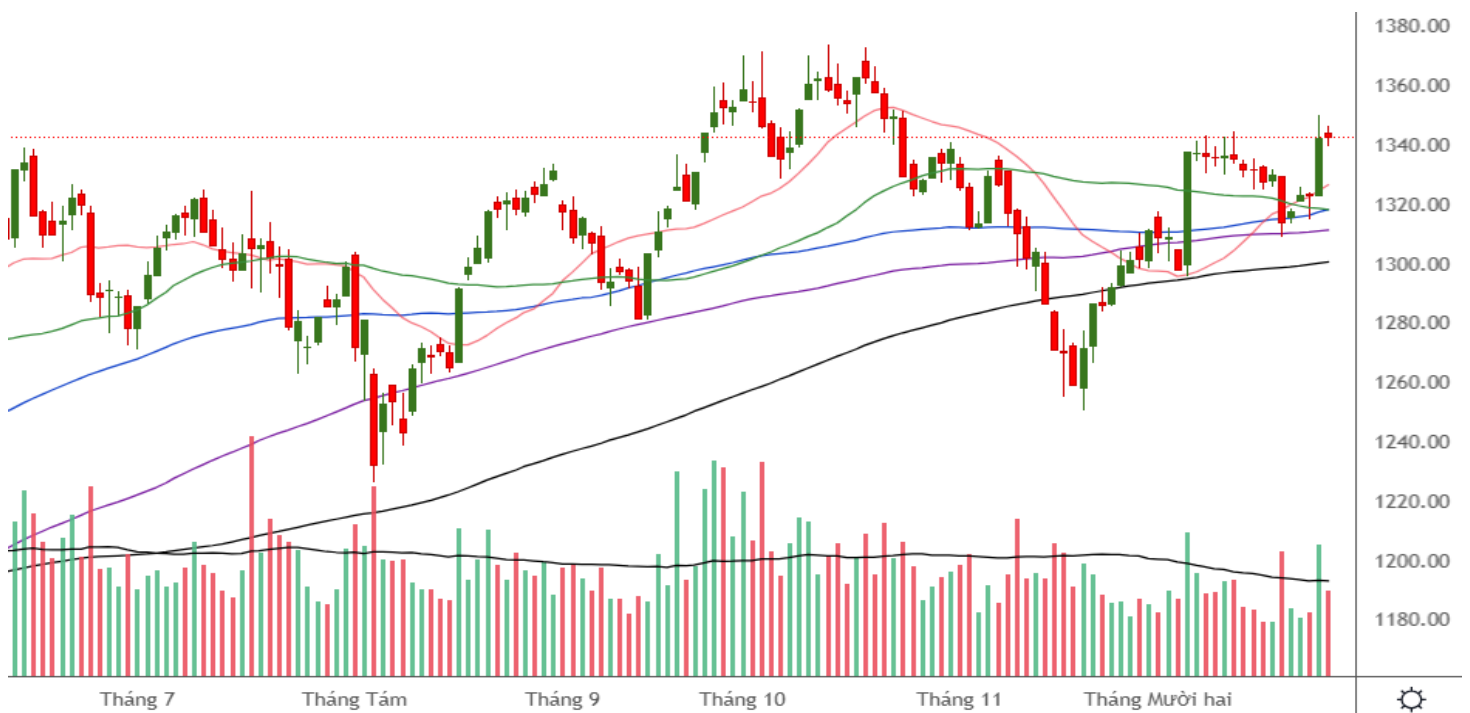
(**My Tran** – my.tth@vdsc.com.vn)

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“Hesitating”

Technical Analyst Recommendations

The market hesitated with small candlestick. This signal shows the exploration of supply and demand. It is expected that the exploration will continue in the next trading session with the support area of 1,265 - 1,270 points. The signal of the December 25 session can still create momentum for the market to increase in the near future. Therefore, investors can still expect the possibility of support and increase in points of the market. At the same time, investors can continue to exploit short-term opportunities in stocks that have improved from the support area. However, investors need to consider the recovery to take short-term profits on stocks that have increased rapidly to the resistance area or restructure the portfolio.



VIETNAM

Date	Events
02/12/2024	Publication of PMI (Purchasing Managers Index)
06/12/2024	Announcement of new FTSE' portfolio
06/12/2024	Announcement of Vietnam's economic data November
13/12/2024	Announcement of new Vaneck' portfolio
19/12/2024	Expiry date of VN30F2412 futures contract
20/12/2024	Restructuring Vaneck & FTSE ETF' Portfolio

WORLDWIDE

Date	Countries	Events
02/12/2024	U.S	Final Manufacturing PMI
04/12/2024	U.S	Final Services PMI
04/12/2024	U.S	Crude Oil Inventories
05/12/2024	EU	Retail Sales m/m
05/12/2024	U.S	Natural Gas Storage
11/12/2024	U.S	CPI m/m , y/y
11/12/2024	U.S	Crude Oil Inventories
12/12/2024	EU	Monetary Policy Statement
12/12/2024	U.S	Federal Budget Balance
12/12/2024	EU	ECB Press Conference
12/12/2024	U.S	PPI m/m
12/12/2024	U.S	Natural Gas Storage
13/12/2024	China	Retail Sales y/y
13/12/2024	China	Industrial Production y/y
13/12/2024	EU	Industrial Production m/m
17/12/2024	U.S	Retail Sales m/m
17/12/2024	U.S	Industrial Production m/m
18/12/2024	U.S	Crude Oil Inventories
19/12/2024	U.S	FOMC Statement
19/12/2024	U.S	Final GDP q/q
19/12/2024	U.S	Natural Gas Storage
20/12/2024	U.S	Core PCE Price Index m/m
26/12/2024	U.S	Crude Oil Inventories
27/12/2024	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Director

Research Center

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Nguyen Dai Hiep – Director

Retail Research

+ 84 28 6299 2006 | Ext: 1291

hiep.n@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Thi My Nuong – Deputy Director

+ 84 28 6299 2006 | Ext: 1216

nuong.ntm@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

